

FORM LB-1 NOTICE OF BUDGET HEARING

A public meeting of the Mt. Angel City Council will be held on June 1st 2514 at 7:00 pm at 290 E Charles Street, Mt. Angel, Oregon 97362. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the Mt. Angel Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Mt. Angel City Hall, between the hours of 10:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Chaunee Seifried Telephone 503-845-9291 Email cseifried@ci.mt-angel.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Prior Year 2013-14	Adopted Budget This Year 2014-15	Approved Budget Next Year 2015-16
Beginning Fund Balance/Net Working Capital	5,220,428.00	4,542,350	4,296,509
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,746,838	1,563,960	1,389,358
Federal, State and All Other Grants, Gifts, Allocations and Donations	61,124	242,400	21,000
Interfund Transfers / Internal Service Reimbursements	942,834	830,808	518,583
All Other Resources Except Property Taxes	241,050	370,992	606,224
Property Taxes Estimated to be Received	697,909.00	704,500	733,500
Total Resources	8,910,183	8,255,010	7,565,174

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,465,187	1,874,643	1,917,596
Materials and Services	555,434	757,614	872,401
Capital Outlay	360,259	4,164,990	3,662,989
Debt Service	601,830	6,848	0
Interfund Transfers	942,834	924,360	518,583
Contingencies	0	526,555	593,605
Total Requirements	3,925,544	8,255,010	7,565,174

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	195,533	212,428	169,145
FTE	4.00	4.00	3.20
Police	1,787,033	875,454	988,751
FTE	7.75	7.75	7.75
Court	16,493	20,303	25,490
FTE	0.75	0.75	0.75
Community Development	0.00	0.00	134,425
FTE	0.00	0.00	1.00
Library	97,448	91,713	133,000
FTE	1.33	1.33	1.41
Public Works	1,471,407	1,455,695	1,912,507
FTE	5.00	5.00	5.00
Non-Departmental / Non-Program	1,652,504	2,329,046	4,201,856
FTE	0.00	0.00	0.00
Total Requirements	5,220,418	4,984,639	7,565,174
Total FTE	18.83	18.83	19.11

The FY 15-16 budget envisions the same staffing and service levels as in previous years with modest increases in some programs to 'prop up' and support investments made in new services or facilities, such as administration, library programs and park maintenance. Key economic factors and assumptions include: property tax revenue is projected to increase 2%; population is projected to be 3,395; staffing increased .28 full-time equivalent (FTE) in administration and library programs; cost of living adjustments are proposed at 2.3% based on the Portland CPI-U for the 2nd half of the previous year; health care premiums are estimated to increase 5%; retirement (PERS) contributions for Tier 1 & 2 are 10.68% and OPSRP is 5.20% for general service and 9.31% for public safety employees; and property and liability insurance is projected to increase 11%. Capital expenditures include a new dump truck, lease payments for new police vehicles, a waterline replacement on Cleveland Street and new playground equipment at Humpert Park. Projects are funded with existing revenues; no outside sources of financing are proposed. The city has no outside debt. The budget proposed by the Budget Officer was \$7,646,287. Changes were made by the Budget Committee and the total recommended budget is \$7,565,174.

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 4.1918 per \$1,000)	4.1918	4.1918	4.1918

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds	\$0	
Total	\$0	