

**CITY OF MT. ANGEL  
RESOLUTION NO. 1424**

**A RESOLUTION ADOPTING COMPREHENSIVE FINANCIAL MANAGEMENT  
POLICIES FOR THE CITY OF MT. ANGEL.**

**WHEREAS**, it is a goal of the City Council to promote high public trust in the fiscal management and administration of city services in Mt. Angel; and

**WHEREAS**, a set of comprehensive financial management policies based on recommended best practices by the Government Accounting Standards Board, Oregon Municipal Finance Officers Association, and city auditors are the tools used to ensure that the city's financial management meets this standard; and

**WHEREAS**, these policies provide the framework for overall financial management of the city, to guide day-to-day financial management, long-range fiscal planning and decision making, and to implement annual goals through the city budget; and

**WHEREAS**, City Council is resolved to adopt best practices, continue fiscal stability and reduce financial risk for present and future years,

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF MT. ANGEL:**

**SECTION 1.** The attached Comprehensive Financial Management Policies (Exhibit A) are hereby adopted.

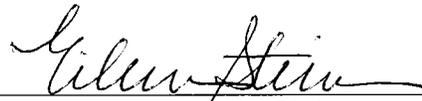
ADOPTED by the Mt. Angel City Council this 10<sup>th</sup> day of June, 2014 by a vote of:

**AYES: 5                      NAYS: 0**

APPROVED BY THE MAYOR this 10<sup>th</sup> day of June, 2014.

  
\_\_\_\_\_  
Andrew Otte, Mayor

ATTESTED BY:

  
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Eileen Stein, City Administrator