

**CITY OF MT. ANGEL  
RESOLUTION NO. 1394**

**A RESOLUTION RESPONDING TO THE FY 2010-11 FINANCIAL AUDIT REPORT  
FOR THE CITY OF MT. ANGEL**

**WHEREAS**, the City complies with state law and prepares an annual audit of financial statements; and

**WHEREAS**, the City received the audit, from Grove, Mueller & Swank, PC and appropriately submitted the audit to the Secretary of State, per state law; and

**WHEREAS**, the City Council wants to formalize its intent to address issues raised in the audit and in the May 30, 2012 letter from the Secretary of State;

**NOW, THEREFORE, THE CITY OF MT ANGEL RESOLVES AS FOLLOWS:**

**SECTION 1.** The City of Mt Angel will work toward developing a record of capital asset costs.

**SECTION 2.** The City of Mt. Angel will direct the city's auditor to ensure that the disclosures that were incorrectly noted are corrected in future audits.

**SECTION 3.** The City of Mt. Angel will, with the assistance of the City's auditor, determine the property classification for balances in the statement of net assets.

**SECTION 4.** The City of Mt. Angel will, with the assistance of the City's auditor, determine the appropriate classification for unassigned fund balances.

**SECTION 5.** The City of Mt. Angel will comply with the Secretary of State's interpretation of the proprietary fund statements and summary of significant accounting policies to the best of our ability for the next budget cycle.

**SECTION 6.** The City of Mt. Angel has developed administrative policies to prevent over-expenditures and we will enforce these policies.

Passed by the City Council this 6th day of August, 2012, by the following vote:

**AYES: 6**

**NAYS: 0**

APPROVED BY THE MAYOR this 6<sup>th</sup> day of August 2012.

  
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Mayor Rick Schiedler

ATTESTED BY:

  
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City Administrator Susan Muir