Salary and Benefit Resources		*Fund Source*		*Salary and Wages*		
Public Works Superintendent	*Sewer Dept 40%*	*Street Dept 20%*	*Water Dept 40%*	$58,507.20		
Plant Operator	*Sewer 100%*			$45,655.98		
Journeyman	*Sewer 100%*			$36,362.70	TOTAL	$140,525.88

Total Benefit Cost FY 2004-05	*Sewer*	*Water*	*Street*		
FICA	$8,252.84	$1,867.79	$895.16		
W/C CIS	$2,621.49	$947.32	$454.02		
W/C State	$224.65	$74.88	$37.44		
PERS	$19,623.41	$4,441.18	$2,945.85		
Health Ins.	$23,284.80	$6,652.80	$3,326.40		
				TOTAL	**TOTAL**
TOTALS	$54,007.19	$13,983.97	$7,658.86	$75,650.02	$216,175.90

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
SEWER UTILITY

Acct No.	Revenue Source	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
26-26	W.C. Carryover	343,331.00	387,916.68	278,779.46	290,134.50	216,748.34	216,748.34	91,968.34
26-26	Sewer Billings	531,434.92	596,221.79	601,058.37	567,619.50	399,894.53	600,850.00	599,500.00
26-26	SDC	-					-	
26-26	Sewer Fees	-	-			-	-	
26-26	Interest	7,708.12	3,223.17	1,317.40	1,000.00	1,153.34	2,250.00	3,702.00
26-26	Transfer in water	-	-			-	-	
Total Fund Revenue		882,474.04	987,361.64	881,155.23	858,754.00	617,796.21	819,848.34	695,170.34
Total Fund Expenditures		494,557.36	708,582.18	664,406.89	858,754.00	550,354.39	727,880.00	695,170.34
Working Capital Carryover		387,916.68	278,779.46	216,748.34		67,441.82	91,968.34	-

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
SEWER UTILITY

Acct No.	Expenditure	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
Salary, Wages & Benefits							
26-26	Administrator	15,954.33	19,076.78	19,800.00	13,099.97	19,800.00	21,400.00
26-26	Accountant	14,406.50	15,215.82	16,020.00	10,488.84	16,020.00	17,280.00
26-26	Treatment Plant Operator	39,181.75	40,595.78	42,530.00	28,429.83	42,530.00	45,660.00
26-26	Public Works Superintendent	-	-	21,800.00	8,103.80	21,800.00	23,403.00
26-26	Receptionist	6,695.76	5,323.01	6,660.00	4,172.80	6,660.00	7,680.00
26-26	Journeyman	29,320.10	32,216.59	33,880.00	22,397.94	33,880.00	36,365.00
26-26	Admin. Asst.	7,710.52	7,786.94	8,205.00	5,389.21	8,205.00	8,800.00
26-26	Maintenance Worker		-	-		-	
26-26	Over Time	-	-	2,200.00	-	300.00	1,500.00
26-26	Merit Pay	-	-	-	-	-	
26-26	Vacation Pay	-	-	400.00	-	-	1,600.00
26-26	FICA	8,791.13	8,972.56	11,600.00	6,898.30	11,600.00	11,675.00
26-26	Payroll Taxes	251.19	171.55	285.00	137.25	200.00	280.00
26-26	Health Insurance	22,314.06	23,819.51	26,975.00	11,095.94	26,975.00	33,385.00
26-26	Workers Compensation	1,581.06	1,867.49	2,565.00	1,498.52	2,000.00	2,455.00
26-26	PERS	12,743.82	21,088.45	27,530.00	16,304.22	27,530.00	30,350.00
Total Salary, Wages & Benefits		158,950.22	176,134.48	220,450.00	128,016.62	217,500.00	241,833.00
Supplies & Services							
26-26	Insurance	6,466.44	10,627.50	12,225.00	9,566.80	10,000.00	10,000.00
26-26	Office Supplies & Printing		2,029.48	2,400.00	687.24	1,500.00	1,600.00
26-26	Telephone	1,318.80	1,299.65	1,600.00	1,003.31	1,500.00	1,600.00
26-26	Postage	1,598.36	1,707.95	500.00	920.72	1,700.00	1,700.00
26-26	Accounting & Computer Services	1,309.68	3,607.35	3,400.00	1,914.54	3,100.00	3,200.00
26-26	Attorney Fees	1,726.93	1,428.13	2,000.00	180.00	500.00	500.00
26-26	Travel & Training	3,445.05	3,640.91	4,200.00	962.02	1,600.00	2,800.00
26-26	Maintenance & Supplies	19,385.21	24,133.00	25,000.00	15,455.28	21,000.00	25,000.00
26-26	Laboratory Testing	1,324.32	3,513.81	3,500.00	2,248.00	3,500.00	3,500.00

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
SEWER UTILITY

Acct No.	Expenditure	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
26-26	Utilities	8,021.03	8,233.64	9,000.00	4,835.89	8,800.00	9,000.00
26-26	Auditing Fees	2,500.00	2,600.00	3,739.00	3,700.00	3,700.00	3,700.00
26-26	Vehicle Operation	1,488.19	2,643.58	3,000.00	1,582.21	2,500.00	3,200.00
26-26	Building Maintenance	45.00	-	1,000.00	208.00	400.00	500.00
26-26	Consultant Services	3,472.05	4,707.03	6,500.00	5,375.64	6,500.00	12,000.00
Total Supplies & Services		52,101.06	70,172.03	78,064.00	48,639.65	66,300.00	78,300.00
Capital Outlay							
26-26	Equipment	4,628.14	5,467.00	15,000.00	14,427.45	14,500.00	10,000.00
26-26	System Improvements	11,565.89	1,778.61	25,000.00	-	-	20,000.00
26-26	Collection Improvements	19,020.50	72,751.12	60,000.00	13,691.25	60,000.00	50,000.00
Total Capital Outlay		35,214.53	79,996.73	100,000.00	28,118.70	74,500.00	80,000.00
Transfers							
26-26	Transfer to Unemployment Reserve		3,590.00	-	-	-	-
26-26	Transfer to Sewer Reserve		155,000.00	156,600.00	156,600.00	156,600.00	40,000.00
26-26	Transfer General Fund - Franchise Fee	29,794.37	30,490.65	28,525.00	23,979.42	29,990.00	29,750.00
26-26	Transfer General Fund - Admin. Fee			17,115.00		17,990.00	17,850.00
26-26	Transfer to Utility Construction	39,564.00	-	-	-	-	20,000.00
26-26	Transfer to Community Development						10,000.00
26-26	Transfer to Streets	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
26-26	Transfer to Street Reserve	500.00	-	20,000.00	20,000.00	20,000.00	-
26-26	Transfer to Revenue Bonds	89,458.00	129,023.00	125,000.00	125,000.00	125,000.00	123,000.00
26-26	Transfer to Capital Improve	283,000.00	-	-	-	-	-
Total Transfers		462,316.37	338,103.65	367,240.00	345,579.42	369,580.00	260,600.00

Contingency

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
SEWER UTILITY

Acct No.	Expenditure	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
26-26	Contingency	-	-	93,000.00	-	-	34,437.34
Total Contingency		-	-	93,000.00	-	-	34,437.34
TOTAL EXPENDITURE		708,582.18	664,406.89	858,754.00	550,354.39	727,880.00	695,170.34

Sewer Utility Reserve Fund

The Sewer Utility Reserve Fund is a new fund established in the FY 2004-2005, budget year to account for the money set aside in "reserve" for future collection system and plant equipment replacement. This fund will have revenue added to it on an annual basis from the Sewer Utility Fund per City Council direction to meet future capital needs within the Sewer Utility. This Fund is also used to "loan" other City Funds money for projects and debt service. These loans are repaid at the market interest rate in a timely manner.

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
SEWER UTILITY RESERVE FUND

Acct No.	Revenue Source	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
28-28	W.C. Carryover	-	424,443.83	429,841.50	429,841.50	473,082.50
28-28	Interest	3,056.62	1,200.00	3,207.73	3,450.00	4,000.00
28-28	Interest on Interfund Loan	1,802.13	1,820.00	-	1,800.00	3,375.00
28-28	Loan Principal - General Fund	12,182.75	12,655.00	-	12,366.00	12,551.00
28-28	Loan Principal - BondFund					5,100.00
28-28	Transfer from Capital Improvement Fund	424,500.00	-	-	-	-
28-28	Transfer from Sewer Fund	155,000.00	156,600.00	156,600.00	156,600.00	40,000.00
Total Fund Revenue		596,541.50	596,718.83	589,649.23	604,057.50	538,108.50
	Expenditure					
Supplies & Services						
28-28	Interfund Loan General Fund	121,150.00	-	-	-	-
28-28	Public Works Building	45,550.00		-	-	-
28-28	Sewer Fund Equipment Replacement	-	49,475.00	9,485.00	35,800.00	25,000.00
28-28	Sludge Management Reserve	-	412,643.83	-	-	510,808.50
28-28	Unappropriated Ending Balance		22600			2,300.00
Total Supplies & Services		166,700.00	484,718.83	9,485.00	35,800.00	538,108.50
Transfers						
28-28	Transfer of Loan to Bancroft Bond Fund	-	112,000.00	95,175.00	95,175.00	
Total Transfers		-	112,000.00	95,175.00	95,175.00	-
Total Expenditures		166,700.00	596,718.83	104,660.00	130,975.00	538,108.50
Working Capital Carryover		429,841.50	-	484,989.23	473,082.50	-

Sewer Utility SDC (System Development Charges) Fund

The Sewer Utility SDC Fund is a new fund established in the FY 2004-2005, budget year to account for, and segregate the revenues received for system development charges made by and for the Sewer Utility Fund. Money from this fund maybe expended in accordance with Oregon Revised Statutes covering the expenditure of SDC revenues for the expansion of Sewer Utility infrastructure.

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
SEWER UTILITY SDC FUND

Acct No.	Revenue Source	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
30-30	W.C. Carryover	-	114,360.00	117,391.46	117,391.46	147,836.46
30-30	SDC Receipts - Sewer System	10,000.00	6,000.00	27,500.00	28,750.00	15,000.00
30-30	Interest	831.46	300.00	1,545.64	1,695.00	1,800.00
30-30	Transfer from Utility Construction	106,560.00	-	-	-	-
Total Fund Revenue		117,391.46	120,660.00	146,437.10	147,836.46	164,636.46
	Expenditure					
Supplies & Services						
30-30	Sewer System Improvements	-	120,000.00	-	-	162,116.46
30-30	Unappropriated Ending Balance	-	660.00			2,520.00
Total Supplies & Services		-	120,660.00	-	-	164,636.46
Total Expenditures		-	120,660.00	-	-	164,636.46
Working Capital Carryover		117,391.46	-	146,437.10	147,836.46	0.00

Other City Government Budget Funds

In order to manage city budgets we have several other types of funds we use in the accounting process for the management of City revenues and expenditures. These funds include the following:

⇒ *Special Revenue Funds* – Resource received are limited to a specifically defined use, e.g., State Gas Taxes for City roads, Local Option Levies for Police and Fire protection.

⇒ *Debt Service Funds* – Funds used for paying principal and interest of debt on non-enterprise funds.

⇒ *Capital Project Funds* – Resource are used for purchase or construction of long-term fixed assets.

⇒ *Special Assessment Funds* – Resources are received from specific beneficiaries of a particular service or project expended from these funds.

Street Fund

The street fund receives revenue primarily from state fuel taxes. This amount continues to decline in recent years. Small transfers from the Water and Sewer Utilities help cover the costs associated with road repairs due to utility projects. The last three years we have been able to secure a small grant from the state, that along with minimal funds from the Street Fund have enabled us to rehabilitate some small sections of existing city streets. The Fiscal Year of 2005-2006 will see a couple of Street repair projects, funded mainly through this revenue source. We hope to be able to fund both asphalt overlay work and slurry seal work at least every other year. At this rate we will be able to repair most of our major streets in about a 20 year cycle if the income remains at this level.

STAFFING LEVELS - STREET

Position	Auth/Filled FY 01-02	Auth/Filled FY 02-03	Auth/Filled FY 03-04	Auth/Filled FY 04-05	Request FY 05-06	Recommend FY 05-06	Council Authorized
Public Works Superintendent	.40/.40	.33/.33	.33/.33	.20/.20	.20/.20	.20/.20	.20/.20
Journeyman	.40/.40	.33/.33	.33/.33	.33/.33	.33/.33	.33/.33	.33/.33
Summer Helper	.13/.13	.13/.13	.13/.13	.13/.13	.13/.13	.13/.13	.13/.13
Total Staffing	.93/.93	.79/.79	.79/.79	.79/.79	.79/.79	.79/.79	.79/.79

Salary and Benefit Resources	*Fund Source*	*Fund Source*	*Fund Source*	*Salary and Wages*		
Public Works Superintendent	*Water 40%*	*Street 20%*	*Sewer 40%*	$58,507.20		
Journeyman	*Water 67%*	*Street 33%*		$40,632.32		
Summer Helper	*Water 67%*	*Street 33%*		$ 9,576.16	TOTAL	$108,715.68

Total Benefit Cost FY 2004-05	*Street Dept*	*Water Dept*	*Sewer Dept*		
FICA	$ 2,162.68	$ 4,496.78	$ 1,867.79		
W/C CIS	$ 1,114.27	$ 2,316.01	$ 593.30		
W/C State	$ 75.88	$ 174.73	$ 74.88		
PERS	$ 6,174.09	$ 9,525.27	$ 4,441.18		
Health Ins.	$ 6,070.80	$12,224.64	$ 6,652.80		
				TOTAL	**TOTAL**
TOTALS	$15,597.72	$28,737.42	$13,629.94	$44,335.14	**$153,050.82**

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
STREETS - STATE GAS TAX

Acct No.	Revenue Source	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
11-11	W.C. Carryover	96,390.75	118,993.71	168,697.00	148,539.60	148,539.60	86,107.60
11-11	State Tax App	137,357.47	163,005.80	174,677.00	122,876.53	177,444.00	176,500.00
11-11	Interest	1,745.96	1,778.91	1,880.00	1,765.30	1,900.00	2,000.00
11-11	Grant	-	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
11-11	Transfer from Water	24,200.00	20,000.00	20,000.00	20,000.00	20,000.00	30,000.00
11-11	Transfer from Sewer	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Total Fund Revenue		279,694.18	348,778.42	410,254.00	338,181.43	392,883.60	339,607.60
Total Fund Expenditures		160,700.47	200,238.82	410,254.00	262,652.84	306,776.00	339,607.60
Working Capital Carryover		118,993.71	148,539.60	-	75,528.59	86,107.60	-

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
STREETS - STATE GAS TAX

Acct No.	Expenditure	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
Salary, Wages & Benefits							
11-11	Administrator	5,318.05	5,450.40	5,660.00	3,742.86	5,660.00	6,112.88
11-11	Accountant	8,697.12	8,694.90	9,155.00	5,993.65	9,155.00	9,873.12
11-11	Public Works Superintendent	17,707.41	17,163.45	10,900.00	9,737.50	10,899.00	11,700.00
11-11	Journeyman	12,063.55	11,810.33	12,380.00	8,139.93	8,140.00	13,408.72
11-11	Receptionist	-					
11-11	Maintenance Worker	1,632.00	3,510.50	4,752.00	2,110.00	4,752.00	3,500.00
11-11	Admin. Asst.	6,003.98	6,229.58	6,565.00	4,311.45	6,565.00	7,040.32
11-11	Over Time	-		1,700.00	137.54	500.00	1,500.00
11-11	Merit Pay	-		-			
11-11	Vacation Pay	-		500.00		-	
11-11	FICA	3,963.75	3,793.30	3,790.00	2,510.54	3,790.00	4,828.67
11-11	Payroll Taxes	39.13	61.73	100.00	48.59	75.00	102.00
11-11	Health Insurance	12,701.55	7,556.78	8,800.00	7,830.52	8,800.00	11,350.00
11-11	Workers Compensation	1,269.20	1,999.34	1,860.00	1,239.37	1,600.00	1,617.00
11-11	PERS	5,870.67	8,584.19	8,450.00	5,755.47	8,450.00	14,250.00
Total Salary, Wages & Benefits		75,266.41	74,854.50	74,612.00	51,557.42	68,386.00	85,282.71
Supplies & Services							
11-11	Insurance	1,746.59	1,777.00	2,045.00	1,995.00	1,995.00	2,100.00
11-11	Office Supplies & Printing		733.69	480.00	278.00	450.00	500.00
11-11	Telephone	182.25	423.19	720.00	498.57	600.00	750.00
11-11	Postage						300.00
11-11	Accounting Services	859.61	966.71	1,450.00	1,297.96	1,298.00	1,400.00
11-11	Attorney Fees	1,037.11	666.18	1,000.00	205.25	400.00	500.00
11-11	Travel & Training	-	-	250.00	-	250.00	250.00
11-11	Maintenance & Supplies	12,561.89	14,798.18	14,500.00	7,644.06	14,500.00	15,000.00
11-11	Utilities	2,632.56	2,432.36	3,100.00	2,030.37	3,100.00	3,100.00
11-11	Auditing Fees	1,700.00	1,330.00	1,500.00	800.00	800.00	1,200.00

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
STREETS - STATE GAS TAX

Acct No.	Expenditure	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
11-11	Vehicle Operation	2,540.21	3,242.80	3,900.00	1,430.80	3,600.00	4,000.00
11-11	Building Maintenance	36.06	409.20	1,200.00	64.83	250.00	500.00
11-11	Engineering						10,000.00
11-11	Consultant Services	1,456.76	1,826.60	2,600.00	-	500.00	1,000.00
11-11	Street Lighting Contract	23,236.16	22,910.45	25,000.00	15,228.39	23,750.00	25,000.00
Total Supplies & Services		47,989.20	51,516.36	57,745.00	31,473.23	51,493.00	65,600.00
Capital Outlay							
11-11	Street Maintenance	6,691.86	56,707.96	10,000.00	1,905.20	4,000.00	8,500.00
11-11	Sidewalk Maintenance	753.00		10,000.00	-	5,000.00	10,000.00
11-11	Street Grant Project						50,000.00
11-11	Equipment	-	1,134.00	680.00	499.99	680.00	4,500.00
Total Capital Outlay		7,444.86	57,841.96	20,680.00	2,405.19	9,680.00	73,000.00
Transfers							
11-11	Transfer to Unemployment		1,026.00	-			
11-11	Transfer to Street Reserve		15,000.00	57,217.00	57,217.00	57,217.00	-
11-11	Transfer to Utility/Capital Construction			120,000.00	120,000.00	120,000.00	60,000.00
11-11	Transfer to Capital Imp	30,000.00		-			
Total Transfers		30,000.00	16,026.00	177,217.00	177,217.00	177,217.00	60,000.00
Contingency							
11-11	Contingency	-	-	80,000.00	-	-	55,724.89
Total Contingency		-	-	80,000.00	-	-	55,724.89
TOTAL EXPENDITURE		160,700.47	200,238.82	410,254.00	262,652.84	306,776.00	339,607.60

Street Reserve Fund

This Fund is used to account and fund major street and storm drainage projects and is used as a reserve for these type of projects. Funds are transferred into this Fund from appropriate funding sources such as the Water and Sewer Funds and the Street Fund. In this Fiscal Year, 2005-2006, we do not anticipate any significant expenditures.

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
STREET RESERVE FUND

Acct No.	Revenue Source	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
12-12	W.C. Carryover	147,860.20	162,643.44	177,293.64	181,159.45	181,159.45	52,376.45
12-12	Interest	2,614.34	2,251.16	2,500.00	2,088.05	2,500.00	1,750.00
12-12	Grant Revenue	-	-	-	-	-	-
12-12	Assessments	-	-	-	-	-	-
12-12	Transfer from Capital Improvement		19,000.00	-	-	-	-
12-12	Transfer from Water	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	-
12-12	Transfer from Sewer	500.00	-	20,000.00	20,000.00	20,000.00	-
12-12	Transfer from Street	-	15,000.00	57,217.00	57,217.00	57,217.00	-
Total Fund Revenue		170,974.54	218,894.60	277,010.64	280,464.50	280,876.45	54,126.45
	Expenditure						
Supplies & Services							
12-12	Public Works Building		23,000.00	-	-	-	
12-12	Street/Drainage Imp	581.00	5,192.75	1,000.00	1,000.00	1,000.00	1,000.00
12-12	Street Equipment Replacement		-	5,293.64	-	5,000.00	4,500.00
12-12	Monitoring	7,750.10	9,542.40	8,500.00	2,573.44	7,500.00	7,500.00
Total Supplies & Services		8,331.10	37,735.15	14,793.64	3,573.44	13,500.00	13,000.00
Transfers							
12-12	Transfer to Utility/Capital Construction		-	215,000.00	215,000.00	215,000.00	10,000.00
12-12	Transfer to Community Development Fund						20,000.00
Total Transfers			-	215,000.00	215,000.00	215,000.00	30,000.00
Contingency							
12-12	Contingency	-	-	47,217.00	-	-	11,126.45

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
STREET RESERVE FUND

Acct No.	Revenue Source	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
Total Contingency		-	-	47,217.00	-	-	11,126.45
Total Expenditures		8,331.10	37,735.15	277,010.64	218,573.44	228,500.00	54,126.45
Working Capital Carryover		162,643.44	181,159.45	-	61,891.06	52,376.45	0.00

Transportation SDC (System Development Charges) Fund

The Transportation SDC Fund is a new fund established FY2004-2005 budget year to account for, and segregate the revenues received for system development charges made by and for the Transportation Fund. Money from this fund maybe expended in accordance with Oregon Revised Statutes covering the expenditure of SDC revenues for the expansion of transportation system infrastructure.

A portion of this money will be spent in FY 2005-2006, for the continued construction of East College Street. The portion will reflect the percentage increase in the road capacity brought about by growth within the community.

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
SDC TRANSPORTATION FUND

Acct No.	Revenue Source	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
13-13	W.C. Carryover	-	109,123.50	115,024.64	115,024.64	114,924.64
13-13	SDC Receipts - Transportation	15,458.50	8,000.00	29,081.50	33,500.00	12,500.00
13-13	Interest	792.64	350.00	1,232.99	1,400.00	1,500.00
13-13	Transfer from Utility Construction	98,773.50	-	-	-	-
Total Fund Revenue		115,024.64	117,473.50	145,339.13	149,924.64	128,924.64
	Expenditure					
Supplies & Services						
13-13	Transportation System Improvements	-	81,473.50	-	-	66,824.64
13-13	Unappropriated Ending Balance	-	1,000.00	-	-	2,100.00
Total Supplies & Services		-	82,473.50	-	-	68,924.64
Transfers						
	Transfer to Utility/Capital Construction		35,000.00	35,000.00	35,000.00	60,000.00
Total Transfers			35,000.00	35,000.00	35,000.00	60,000.00
Total Expenditures		-	117,473.50	35,000.00	35,000.00	128,924.64
Working Capital Carryover		115,024.64	-	110,339.13	114,924.64	0.00

Storm Sewer SDC (System Development Charges) Fund

The Storm Sewer SDC Fund is a new fund established in the FY 2004-2005, budget year to account for, and segregate the revenues received for system development charges made by and for the Storm Sewer Fund. Money from this fund maybe expended in accordance with Oregon Revised Statutes covering the expenditure of SDC revenues for the expansion of storm sewer system infrastructure.

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
STORM SEWER SDC FUND

Acct No.	Revenue Source	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
31-31	W.C. Carryover	-	12,002.00	11,602.80	11,602.80	14,752.80
31-31	SDC Receipts - Storm Sewer	768.00	2,000.00	2,698.00	2,900.00	2,900.00
31-31	Interest	82.80	150.00	126.00	250.00	300.00
31-31	Transfer from Utility Construction	10,752.00		-	-	-
Total Fund Revenue		11,602.80	14,152.00	14,426.80	14,752.80	17,952.80
	Expenditure					
Supplies & Services						
31-31	Storm Sewer System Improvements	-	14,002.00	-	-	17,602.80
31-31	Unappropriated Ending Balance	-	150.00	-	-	350.00
Total Supplies & Services		-	14,152.00	-	-	17,952.80
Total Expenditures		-	14,152.00	-	-	17,952.80
Working Capital Carryover		11,602.80	-	14,426.80	14,752.80	-

Park SDC (System Development Charges) Fund

The Park SDC Fund is a new fund established in the FY 2004-2005, budget year to account for, and segregate the revenues received for system development charges made by and for the Park System. Revenues from this fund maybe expended in accordance with Oregon Revised Statutes covering the expenditure of SDC money for the expansion of park system infrastructure.

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
PARKS SYSTEM SDC FUND

Acct No.	Revenue Source	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
32-32	W.C. Carryover	-	5,389.75	5,096.07	5,096.07	7,056.07
32-32	SDC Receipts - Parks	955.25	1,000.00	1,546.00	1,850.00	1,600.00
32-32	Interest	36.07	100.00	55.37	110.00	150.00
32-32	Transfer from Utility Construction	4,104.75		-	-	-
Total Fund Revenue		5,096.07	6,489.75	6,697.44	7,056.07	8,806.07
	Expenditure					
Supplies & Services						
32-32	Parks System Improvements	-	6,339.75	-	-	8,711.07
32-32	Unappropriated Ending Balance	-	150.00	-	-	95.00
Total Supplies & Services		-	6,489.75	-	-	8,806.07
Total Expenditures		-	6,489.75	-	-	8,806.07
Working Capital Carryover		5,096.07	-	6,697.44	7,056.07	-

COMMUNITY DEVELOPMENT FUND

This fund has tracked the Oregon Economic Development Community Development Block Grants which were acquired in 1993 and 1997. This fund also tracks grant funds received from the Oregon Economic Development for the American Disability Act (ADA) improvements to City Hall. The City's downtown planning project has also been tracked within this account.

Currently this fund has no identified project but is designed to track any grant funding for future Community Development Projects that are identified by the City.

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
COMMUNITY DEVELOPMENT FUND

Acct No.	Revenue Source	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
22-22	W.C. Carryover	119,637.01	65,978.58	6,202.45	6,102.24	6,102.24	-
22-22	CDBG Grant						300,000.00
22-22	Brownsfield Grant						200,000.00
22-22	Interest	1,864.66	405.79	50.00	41.17	50.00	-
22-22	Transfer from Street Reserve Fund						20,000.00
22-22	Transfer from Water Utility						10,000.00
22-22	Transfer from Sewer Utility						10,000.00
22-22	Community Development						
22-22	ADA Grant						
22-22	Assessments Receivable 1993	13,637.00			-		
22-22	Assessments Receivable 1997	22,049.00			-	-	-
Total Fund Revenue		157,187.67	66,384.37	6,252.45	6,143.41	6,152.24	540,000.00
	Expenditure						
Supplies & Services							
22-22	Downtown Project						300,000.00
22-22	Brownfield Project						240,000.00
22-22	Admin, Legal, Engineer, Audit	-			-	-	
22-22	Contract 1997	45,005.85		-	-	-	-
22-22	ADA Grant Expenses						
22-22	Contract 1993	46,203.24		-	-	-	-
22-22	HUD Loan 2001						
Total Supplies & Services		91,209.09	-	-	-	-	540,000.00
Transfers							
22-22	Transfer to Capital Improvement		35,706.00	6,252.45	6,143.41	6,152.24	-
22-22	Transfer to Housing Rehabilitation Fund		24,576.13	-	-	-	-

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
COMMUNITY DEVELOPMENT FUND

Acct No.	Revenue Source	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
Total Transfers		-	60,282.13	6,252.45	6,143.41	6,152.24	-
Total Expenditures		91,209.09	60,282.13	6,252.45	6,143.41	6,152.24	540,000.00
Working Capital Carryover		65,978.58	6,102.24	-	-	-	-

HOUSING REHABILITATION FUND

Funds have been transferred from the Community Development Fund. This fund will now track the Oregon Economic Development Community Development Block Grants acquired by the City in 1993 and 1997.

This fund will receive and expend the Oregon Economic Development Community Development Block Grants on a revolving loan basis to repair and improve low-income housing in Mt Angel.

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
HOUSING REHABILITATION FUND

Acct No.	Revenue Source	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
21-21	W.C. Carryover	-	120,076.13	127,175.85	127,175.85	84,441.85
21-21	Interest	754.45	500.00	1,569.06	1,650.00	1,200.00
21-21	Assessments Receivable 1993	26,369.05	25,000.00	6,524.18	6,525.00	25,000.00
21-21	Assessments Receivable 1997	85,388.00	25,000.00	19,091.00	19,091.00	25,000.00
21-21	Transfer from Community Development Fund	24,576.13	-	-	-	-
Total Fund Revenue		137,087.63	170,576.13	154,360.09	154,441.85	135,641.85
	Expenditure					
Supplies & Services						
21-21	Contract 1997	8,507.78	108,000.00	51,001.00	52,000.00	60,383.85
21-21	Contract 1993	1,404.00	62,576.13	2,487.00	18,000.00	47,242.00
21-21	Unappropriated Ending Balance					2,400.00
Total Supplies & Services		9,911.78	170,576.13	53,488.00	70,000.00	110,025.85
Transfers						
21-21	Transfer to Capital Improvement	-	-		-	25,616.00
Total Contingency		-	-	-	-	25,616.00
Total Expenditures		9,911.78	170,576.13	53,488.00	70,000.00	135,641.85
Working Capital Carryover		127,175.85	-	100,872.09	84,441.85	-

Capital Improvement Fund

This fund is used to support the Mt. Angel Capital Improvement Program. This year we will transfer over $125,000 into this fund for the construction of our new public library. This is the fund we will use to save for this project which will be built in the near future.

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
CAPITAL IMPROVEMENT FUND

Acct No.	Revenue Source	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
17-17	W.C. Carryover	431,019.88	700,977.80	190,422.80	200,889.25	200,889.25	232,072.25
17-17	Interest	8,867.35	5,404.00	3,000.00	2,621.39	3,000.00	3,200.00
17-17	Loan Proceeds	-		-	-	-	-
17-17	Transfer from General Fund	31,862.00	11,804.00	73,607.00	97,607.00	97,607.00	100,000.00
17-17	Transfer from Water Fund	20,750.00		-	-	-	-
17-17	Transfer from Sewer Fund	283,000.00		-	-	-	-
17-17	Transfer from Community Development		35,706.00	6,252.45	6,143.41	6,143.00	-
17-17	Transfer from Housing Rehabilitation						25,616.00
17-17	Transfer from Street Fund	30,000.00		-	-	-	-
Total Fund Revenue		805,499.23	753,891.80	273,282.25	307,261.05	307,639.25	360,888.25
	Expenditure						
Supplies & Services							
17-17	Police Loan 2035 Principal	7,544.38		-	-	-	-
17-17	Police Loan 2035 Interest	4,681.26		-	-	-	-
17-17	Admin Loan 2035 Principal	4,420.82		-	-	-	-
17-17	Admin Loan 2035 Interest	3,409.26		-	-	-	-
17-17	Reserved for Future Expense	6,200.00	4,051.11	114,285.00	-	-	114,285.00
17-17	Administrative CAP Expense	1,586.00		19,050.00	-	-	19,050.00
17-17	Building Improvements	18,696.00		-	-	-	-
17-17	Library	-		97,722.25	-	-	227,553.25
17-17	Fire Truck & Equipment Replacement	9,496.99	27,951.44	42,225.00	75,567.00	75,567.00	-
17-17	Police Capital Expense	-			-	-	
17-17	Street Equipment Replacement	11,000.00		-	-	-	-
17-17	Water Fund Equipment Replacement	28,237.72		-	-	-	-
17-17	Sewer Fund Equipment Replacement	9,249.00		-	-	-	-
17-17	Sludge Management Reserve	-		-	-	-	-
Total Supplies & Services		104,521.43	32,002.55	273,282.25	75,567.00	75,567.00	360,888.25

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
CAPITAL IMPROVEMENT FUND

Acct No.	Revenue Source	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
Transfers							
17-17	Transfer to Water Reserve Fund		77,500.00	-	-	-	-
17-17	Transfer to Sewer Reserve Fund		424,500.00	-	-	-	-
17-17	Transfer to Street Reserve Fund		19,000.00	-	-	-	-
Total Transfers		-	521,000.00	-	-	-	-
Total Expenditures		104,521.43	553,002.55	273,282.25	75,567.00	75,567.00	360,888.25
Working Capital Carryover		700,977.80	200,889.25	-	231,694.05	232,072.25	-

Capital Construction Fund

As the name implies, this fund is used primarily for construction within our infrastructure and funded by varies sources of revenue. We made a number of changes to this fund in FY 2003-2004, the most obvious one being the removal of System Development Charge (SDC) revenues and carry over and their transfer to separate SDC funds. In FY 2004-2005, we have again made changes in the fund, this time in the name, "Utility – Capital Construction Fund" thus describing the purpose of this fund more completely – all construction undertaken by the City will be funded through this fund. The primary project for FY 2005-2006, is street reconstruction where we will spend up to $225,000.00, plus $15,000.00 for engineering.

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
CAPITAL CONSTRUCTION FUND

Note: Change Fund name in FY 2004-05 to Capital Construction Fund.

Acct No.	Revenue Source	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
23-23	W.C. Carryover	766,838.09	907,481.40	223,989.40	164,825.16	164,825.16	68,251.58
23-23	SDC Receipts -Transportation	14,410.00	-				
23-23	SDC Receipts - Water System	26,523.50	-	-			
23-23	SDC Receipts - Sewer System	12,500.00	-	-			
23-23	SDC Receipts - Storm drain System	4,800.00	-	-			
23-23	SDC Receipts - Parks System	694.75	-	-			
23-23	Interest	14,438.13	8,155.14	6,000.00	1,278.07	2,500.00	2,000.00
23-23	Waterline Grant						
23-23	BNC Funds						
23-23	Miscellaneous	-					
23-23	SVDP Spruce Grant	39,512.00					
23-23	Transfer from Street Reserve			215,000.00	215,000.00	215,000.00	10,000.00
23-23	Transfer from Street Budget			120,000.00	120,000.00	120,000.00	60,000.00
23-23	Transfer from SDC-Transportation			35,000.00	35,000.00	35,000.00	60,000.00
23-23	Transfer from Water Fund	240,500.00	60,000.00	25,000.00	25,000.00	25,000.00	20,000.00
23-23	Transfer from Sewer Fund	39,564.00	-				20,000.00
Total Fund Revenue		1,159,780.47	975,636.54	624,989.40	561,103.23	562,325.16	240,251.58
	Expenditure						
Supplies & Services							
23-23	Repay Short-Term Loan	29,158.62	-	-			
23-23	Interest on Short-Term Loan	10,405.38	-	-			
23-23	Engineering Fees	-	-	5,000.00	4,937.22	4,937.22	15,000.00
23-23	Repay 1997 Loan Principal	-	-	-			
23-23	Repay 1997 Loan Interest	-	-	-			
23-23	Transportation Projects & Maintenance	-	-	419,000.00	409,136.36	409,136.36	225,251.58
23-23	Water System	-	100,000.00	-			
23-23	Sewer System	-	-	-			
23-23	Storm Sewer System	-	-	-			

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
CAPITAL CONSTRUCTION FUND

Note: Change Fund name in FY 2004-05 to Capital Construction Fund.

Acct No.	Revenue Source	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
23-23	Park System	-	-	-			
23-23	Project Contract	-	-	-			
23-23	BNC Project						
23-23	SVDP Spruce Street	36,592.20					
23-23	Well No. 7	176,142.87	371,319.38	-			
23-23	SRF Reserve	-	-	-			
Total Supplies & Services		252,299.07	471,319.38	424,000.00	414,073.58	414,073.58	240,251.58
Transfers							
23-23	Transfer to Debt Service Fund		39,564.00	140,000.00	80,000.00	80,000.00	
23-23	Transfer to SDC Transportation Fund		98,773.50	-			
23-23	Transfer to SDC Water Fund		79,737.75	-			
23-23	Transfer to SDC Sewer Fund		106,560.00	-			
23-23	Transfer to SDC Storm Water Fund		10,752.00	-			
23-23	Transfer to SDC Parks Fund		4,104.75	-			
Total Transfers		-	339,492.00	140,000.00	80,000.00	80,000.00	-
Contingency							
23-23	Contingency	-	-	60,989.40			-
Total Contingency		-	-	60,989.40	-	-	-
Total Expenditures		252,299.07	810,811.38	624,989.40	494,073.58	494,073.58	240,251.58
Working Capital Carryover		907,481.40	164,825.16	-	67,029.65	68,251.58	0.00

Bancroft Bond Fund

The purpose of this fund is to account for the debt service for bonds sold in connection with Local Improvement Districts (LIDs). Bancroft Bonds were created by the Oregon Legislature as a means of helping cities fund local improvement projects.

In FY 2004-2005 we called the Bancroft Bonds and paid the total debt using the accumulated revenue within this Fund and making an internal loan to ourselves for the rest. We will now use the remaining revenue generated by the property owners within the Local Improvement District to pay ourselves back. We estimate we have an overall savings of $84,656.00 this is based on the debt being carried to maturity in FY 2018-2019. Furthermore, the shortfall we were facing has been significantly reduced by paying off these bonds early.

To explain the shortfall problem we can look back to FY 2004 and we see the Bancroft Bond debt was $175,000.00 in principal and the bonds carried an interest rate of 5.2%. The revenue that paid these bonds came from assessments from individual property owners who are within the Local Improvement District project.

By the very nature of the repayment process for Bancroft bonds there is always a danger that you will have to fund a "shortfall" in revenue by the end of the life of the bonds. Why is this? The original amount of the project is bonded after all of the property owners have had an opportunity to pay-off their portion of the bonds. If this is not done within the pay-off window (usually 30 days following the total completion of the project and acceptance by the City Council), the remaining debt is assigned to each property within the Local Improvement District that has not paid their share as set by the City Council. This total is the amount of money that is borrowed using Bancroft Bonds and most of this debt is set for a 20 year pay-off with annual payments being made at the same time as the taxes on the property are to be paid. After the initial opportunity to pay-off the costs, the property owner can not pay off this amount unless the property is sold, in which case the debt, or lien, can be paid-off – and herein is the problem. The City is paid, but with the payment being early there is not as much interest charged to the property owner as there would have been had the payments gone on the maturity. During the life of the bonds there are only a limited number of times the City can pay off the principal thus the total amount the City owes will be greater than what they have taken in from the early pay-offs within the district.

The City keeps the money they receive from the early pay-offs in the fund designated for the Bancroft Bonds, but there is still that shortfall created by the amount needed to make the interest payment. Again, the shortfall can be reduced by buying down the bonds when you reach a point that you can call the bonds, but you can still be left with some shortfall based on the original amount of interest for the total bond sale.

Our actions to buy down these bonds in FY 2004-2005 reduced significantly this short fall, to the point we may not have one by the time we finish paying ourselves back for the money we loaned ourselves. In FY 2005-2006, after we make our repayment to the Sewer Reserve Fund (this is the fund we used to loan ourselves the money we needed to pay off the bonds), we will still have an Unappropriated Ending Balance of $2, 290.70.

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
BANCROFT BOND SINKING FUND

Acct No.	Revenue Source	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
20-20	W.C. Carryover	70,967.96	73,271.73	61,461.73	63,040.70	63,040.70	4,390.70
20-20	Interest	1,194.38	864.12	900.00	688.43	725.00	300.00
20-20	Street Assessments Receivable	16,284.39	8,689.85	6,700.00	22,402.41	25,000.00	6,500.00
20-20	Transfer from Sewer Reserve Fund			112,000.00	95,175.00	95,175.00	-
Total Fund Revenue		88,446.73	82,825.70	181,061.73	181,306.54	183,940.70	11,190.70
	Expenditure						
Supplies & Services							
20-20	Interest Payable	10,175.00	9,360.00	4,810.00	4,550.00	4,550.00	1,903.50
20-20	Bond Service Fees		425.00	425.00	-	-	-
20-20	Bond Redemption-Street	5,000.00	10,000.00	175,000.00	175,000.00	175,000.00	-
20-20	Repay Sewer Reserve Fund						7,096.50
20-20	Unappropriated Ending Balance	-		826.73	-	-	2,190.70
Total Expenditures		15,175.00	19,785.00	181,061.73	179,550.00	179,550.00	11,190.70
Working Capital Carryover		73,271.73	63,040.70	-	1,756.54	4,390.70	0.00

Revenue Bond Debt Service Fund

This fund is for debt service on revenue bonds exclusively. The Water Utility and Sewer Utility are the sources of revenue for this debt service fund. We are presently paying debt service on one Rural Development (formerly Farmers Home Administration) bond issues which is for the Sewer Utility.

SCHEDULE OF FUTURE DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2005

	1993 Sewer Utility Debt Farmers Home Administration			*State Revolving Loan Fund - Sewer Utility Debt*			*FY 2005-2006 Totals*		
Fiscal Year	*Principal*	*Interest*	*Total*	*Principal*	*Interest*	*Total*	*Principal*	*Interest*	*Total*
2005-06	$ 33,802	$ 47,523	$ 81,325	$ 31,883	$ 7,681	$ 39,564	$ 65,685	$ 55,204	$ 120,889
2006-07	$ 35,492	$ 45,833	$ 81,325	$ 32,847	$ 6,717	$ 39,564	$ 68,339	$ 52,550	$ 120,889
2007-08	$ 37,267	$ 44,058	$ 81,325	$ 33,840	$ 5,724	$ 39,564	$ 71,107	$ 49,782	$ 120,889
2008-09	$ 39,130	$ 42,195	$ 81,325	$ 34,863	$ 4,701	$ 39,564	$ 73,993	$ 46,896	$ 120,889
2009-10	$ 41,086	$ 40,239	$ 81,325	$ 35,916	$ 3,648	$ 39,564	$ 77,002	$ 43,887	$ 120,889
2010-11	$ 43,141	$ 38,184	$ 81,325	$ 37,002	$ 2,562	$ 39,564	$ 80,143	$ 40,746	$ 120,889
2011-12	$ 45,298	$ 36,027	$ 81,325	$ 38,120	$ 1,444	$ 39,564	$ 83,418	$ 37,471	$ 120,889
2012-13	$ 47,563	$ 33,762	$ 81,325	$ 19,464	$ 293	$ 19,757	$ 67,027	$ 34,055	$ 101,082
2013-14	$ 49,941	$ 31,384	$ 81,325	$ -	$ -	$ -	$ 49,941	$ 31,384	$ 81,325
2014-15	$ 52,438	$ 28,887	$ 81,325	$ -	$ -	$ -	$ 52,438	$ 28,887	$ 81,325
2015-16	$ 55,060	$ 26,265	$ 81,325	$ -	$ -	$ -	$ 55,060	$ 26,265	$ 81,325
2016-17	$ 57,813	$ 23,512	$ 81,325	$ -	$ -	$ -	$ 57,813	$ 23,512	$ 81,325
2017-18	$ 60,703	$ 20,622	$ 81,325	$ -	$ -	$ -	$ 60,703	$ 20,622	$ 81,325
2018-19	$ 63,739	$ 17,586	$ 81,325	$ -	$ -	$ -	$ 63,739	$ 17,586	$ 81,325
2019-20	$ 66,925	$ 14,400	$ 81,325	$ -	$ -	$ -	$ 66,925	$ 14,400	$ 81,325
2020-21	$ 70,272	$ 11,053	$ 81,325	$ -	$ -	$ -	$ 70,272	$ 11,053	$ 81,325
2021-22	$ 122,983	$ 7,540	$ 130,523	$ -	$ -	$ -	$ 122,983	$ 7,540	$ 130,523
							$ -	$ -	
Totals	$ 922,653	$ 509,070	$ 1,431,723	$ 263,935	$ 32,770	$ 296,705	$ 1,186,588	$ 541,840	$ 1,728,428

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
REVENUE BOND DEBT SERVICE FUND

Acct No.	Revenue Source	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
24-24	W.C. Carryover	134,146.16	167,138.35	218,676.35	239,870.45	239,870.45	187,627.13
24-24	Interest	2,827.19	3,002.10	1,200.00	1,292.05	1,400.00	1,200.00
24-24	Transfer from Utility Construction Fund		39,564.00	140,000.00	80,000.00	80,000.00	-
24-24	Transfer from Water Fund	40,392.00	40,392.00	16,392.00	16,392.00	16,392.00	-
24-24	Transfer from Sewer Fund	89,458.00	129,023.00	125,000.00	125,000.00	125,000.00	123,000.00
Total Fund Revenue		266,823.35	379,119.45	501,268.35	462,554.50	462,662.45	311,827.13
	Expenditure						
Supplies & Services							
24-24	Interest on Short Term Loan		9,524.06	8,616.00	4,423.24	8,616.00	7,681.00
24-24	Principal on Short Term Loan		30,039.94	30,948.00	15,358.76	30,948.00	31,883.00
24-24	Interest on 1988 Bonds	11,529.00	11,094.00	6,725.00	4,723.69	4,723.69	-
24-24	Interest on 1993 Bonds	52,126.00	50,666.00	49,133.00	49,133.00	49,133.00	47,523.00
24-24	Principal on 1988 Bonds	6,831.00	7,266.00	152,700.00	149,422.63	149,422.63	-
24-24	Principal on 1993 Bonds	29,199.00	30,659.00	32,192.00	32,192.00	32,192.00	33,802.00
24-24	1988 FHA Reserve	-		-	-	-	-
24-24	1993 FHA Reserve	-		81,325.00	-	-	81,325.00
24-24	SRF Reserve			39,564.00	-		39,564.00
24-24	Unappropriated Ending Balance	-		100,065.35	-	-	70,049.13
Total Expenditures		99,685.00	139,249.00	501,268.35	255,253.32	275,035.32	311,827.13
Working Capital Carryover		167,138.35	239,870.45	-	207,301.18	187,627.13	-

Library Endowment Fund

The Library Endowment Fund was started with a donation from the Mt. Angel Telephone Company and has been added to over the years. The Library can only use the interest in this fund. This year the interest will be allowed to accumulate and will not be used for books. The Library Endowment Fund will have a carryover this year of $25,972.19.

Staff would recommend we allow this fund to be used to account for donations to the construction of the new library in future years. Our present planning has upward to $100,000.00 in donations for the building of the new library and those funds will be kept in this account.

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
LIBRARY ENDOWMENT FUND

Acct No.	Revenue Source	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
09-09	W.C. Carryover	25,240.24	25,000.00	25,325.00	25,322.19	25,322.19	25,647.19
09-09	Interest	433.54	322.19	325.00	275.19	325.00	325.00
Total Fund Revenue		25,673.78	25,322.19	25,650.00	25,597.38	25,647.19	25,972.19
	Expenditure						
Supplies & Services							
09-09	New Books	673.78	-	-	-	-	-
09-09	Unappropriated Ending Balance	-	-	25,650.00	-	-	25,972.19
Total Supplies & Services		673.78	-	25,650.00	-	-	25,972.19
Total Expenditures		673.78	-	25,650.00	-	-	25,972.19
Working Capital Carryover		25,000.00	25,322.19	-	25,597.38	25,647.19	-

Unemployment Self-Insurance Benefit Fund

This fund is used by all of the departments with employees. The City has self-funded our unemployment exposure for several years now and the revenues for this fund come from departments as needed due to unemployment claims against the particular department. Monies for this fund are budgeted after the claim for unemployment is made and we presently carry sufficient balances to continue to transfer revenue to this fund in this manner.

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
UNEMPLOYMENT SELF-INSURED BENEFIT FUND

Acct No.	Revenue Source	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 04-05
18-18	W.C. Carryover	18,070.82	7,915.45	5,526.45	11,694.66	11,694.66	11,574.66
18-18	Interest	253.81	128.94	100.00	152.92	190.00	100.00
18-18	Transfer from General Fund	450.00	330.00	6,690.00	6,690.00	6,690.00	6,925.00
18-18	Transfer from Youth Commission Fund	-	6,900.00	-	-	-	-
18-18	Transfer from Streets		1,026.00	-	-	-	-
18-18	Transfer from Water Fund	-	3,590.00	-	-	-	-
18-18	Transfer from Sewer Fund	-	3,590.00	-	-	-	-
Total Fund Revenue		18,774.63	23,480.39	12,316.45	18,537.58	18,574.66	18,599.66
	Expenditure						
Supplies & Services							
18-18	Unemployment Benefit Payment	10,859.18	11,785.73	12,316.45	6,379.76	7,000.00	18,599.66
Total Expenditures		10,859.18	11,785.73	12,316.45	6,379.76	7,000.00	18,599.66
Working Capital Carryover		7,915.45	11,694.66	-	12,157.82	11,574.66	-

Youth Commission Fund

Funding for this activity has all but disappeared, and the options for continued funding in the present Oregon economic crisis are almost zero. Funding dipped so low in FY 2002-2003 that the City had to layoff the Director of the Youth Center and we tried to continue to keep the Center open on a limited schedule with volunteers and part time hourly paid staff.

Starting in January of 2004 we had to close the doors of the Center for good. We will now continue to budget this fund as long as budget law requires us to list it as part of our city budget.

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
YOUTH COMMISSION FUND

Acct No.	Revenue Source	Actual FY 02-03	Actual FY 03-04	Request FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
10-10	W.C. Carryover	26,111.11	4,510.94	5,029.60	5,023.76	5,023.76	2,646.19
10-10	Interest	361.67	66.84	35.00	61.36	70.00	9.81
10-10	Fees & Fudge	10,760.18	9,288.05	-	-	-	-
10-10	Grants	15,970.00	5,000.00	5,000.00	-	-	-
10-10	Donations	961.00	-	-	-	-	-
10-10	Transfer from General Fund	-	-	-	-	-	-
10-10	Miscellaneous	754.40	87.75	-	-	-	-
Total Fund Revenue		54,918.36	18,953.58	10,064.60	5,085.12	5,093.76	2,656.00

Acct No.	Expenditure	Actual FY 02-03	Actual FY 03-04	Request FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Request FY 05-06
Salary, Wages & Benefits							
10-10	Youth Director	19,098.72	-	-	-	-	-
10-10	Hourly Service	4,027.72	508.00	3,000.00	-	-	-
10-10	Hourly Homework Club	6,151.00	1,249.50	6,000.00	-	-	-
10-10	FICA	2,239.81	134.44	600.00	-	-	-
10-10	Payroll Taxes	37.83	2.99	14.60	-	-	-
10-10	Health Insurance	7,826.80	-	-	-	-	-
10-10	Workers Compensation	73.64	6.53	5.00	-	-	-
10-10	PERS	2,380.17	-	-	-	-	-
Total Salary, Wages & Benefits		41,835.69	1,901.46	9,619.60	-	-	-
Supplies & Services							
10-10	Insurance	241.23	234.00	275.00	585.62	585.62	-
10-10	Office Supplies	107.99	30.00	-	-	-	-
10-10	Telephone	976.90	299.13	-	-	-	-

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
YOUTH COMMISSION FUND

Acct No.	Revenue Source	Actual FY 02-03	Actual FY 03-04	Request FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
10-10	Postage	144.40	71.84	50.00	-	-	-
10-10	Audit fees		120.00	120.00	-	-	-
10-10	Fudge Expense	4,978.48	4,248.39	-	1,861.95	1,861.95	-
10-10	Travel & Training	620.00	-	-	-	-	-
10-10	Youth Activities	1,502.73	125.00	-	-	-	-
10-10	Expendable Supplies	-	-	-	-	-	-
Total Supplies & Services		8,571.73	5,128.36	445.00	2,447.57	2,447.57	-
Contingency							
10-10	Transfer to Unemployment		6,900.00	-	-	-	-
10-10	Transfer to General Fund						2,656.00
10-10	Contingency	-	-	-	-	-	-
Total Contingency		-	6,900.00	-	-	-	2,656.00
TOTAL EXPENDITURE		50,407.42	13,929.82	10,064.60	2,447.57	2,447.57	2,656.00
Working Capital Carryover		4,510.94	5,023.76	-	2,637.55	2,646.19	-

State Revenue Sharing Fund

The revenues for this fund come from the State of Oregon in their Revenue Sharing Program. The City has used this money for Planning and will continue to use the largest majority of it for planning services. In the coming fiscal year we will use $20,000 for police services with this amount of revenue being transferred to the General Fund for that purpose.

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
STATE REVENUE SHARING FUND

Acct No.	Revenue Source	Actual FY 02-03	Actual FY 03-04	Budget FY 04-05	Y-T-D FY 04-05	Estimate FY 04-05	Approved FY 05-06
14-14	W.C. Carryover	9,476.90	26,551.72	28,751.72	32,970.81	32,970.81	26,560.81
14-14	State Rev Share	25,913.02	20,747.05	21,500.00	17,400.68	21,395.00	21,500.00
14-14	Planning Reimbursement	14,379.08	1,175.08	5,000.00	3,360.60	6,255.00	5,000.00
14-14	Interest	184.44	305.24	200.00	408.65	500.00	575.00
14-14	Planning Fees	8,060.00	9,175.00	5,000.00	8,324.50	9,150.00	6,000.00
Total Fund Revenue		58,013.44	57,954.09	60,451.72	62,465.24	70,270.81	59,635.81
	Expenditure						
Supplies & Services							
14-14	Planning	8,107.41	6,200.50	7,500.00	4,084.90	7,985.00	8,450.00
14-14	Engineer Fees	9,702.16	2,787.70	10,000.00	7,433.89	11,250.00	10,000.00
14-14	New Books			-		-	-
14-14	Transfer to General Fund		15,000.00	20,000.00	20,000.00	20,000.00	20,000.00
14-14	Postage			200.00	62.39	150.00	250.00
14-14	Office Supplies & Printing			1,000.00	1,021.45	1,200.00	1,200.00
14-14	Attorney			4,000.00	2,201.53	3,125.00	4,000.00
14-14	Consultant Services	13,652.15	995.08	-	-	-	-
Total Supplies & Services		31,461.72	24,983.28	42,700.00	34,804.16	43,710.00	43,900.00
Contingency							
14-14	Contingency	-		17,751.72	-	-	15,735.81
Total Contingency		-		17,751.72	-	-	15,735.81
Total Expenditures		31,461.72	24,983.28	60,451.72	34,804.16	43,710.00	59,635.81
Working Capital Carryover		26,551.72	32,970.81	-	27,661.08	26,560.81	-

9-1-1 Emergency Communication Fund

This fund does not receive revenue from the State anymore. This revenue source ended in FY 2004-2005. State Budget Law requires we show this fund in our annual operating budget for three (3) years following the last time we use the fund.

FY 2005-2006 BUDGET FOR CITY OF MT. ANGEL
911 EMERGENCY COMMUNICATION FUND

Acct No.	Revenue Source	Actual FY 99-00	Actual FY 00-01	Actual FY 01-02	Actual FY 02-03	Budget FY 03-04	Fund Closed
15-15	W.C. Carryover	23,663.85	27,967.64	29,485.00	19,165.24	6,558.00	
15-15	Taxes	9,253.77	3,102.31	-	-		
15-15	Interest	1,217.51	1,517.21	2,120.41	365.68	20.00	
Total Fund Revenue		34,135.13	32,587.16	31,605.41	19,530.92	6,578.00	
	Expenditure						
Transfers							
15-15	Dispatch Services						
15-15	Radio Lease/Rent						
15-15	Transfer to General Fund	6,167.49	3,102.31	12,439.00	13,000.00	6,578.00	
Total Transfers		6,167.49	3,102.31	12,439.00	13,000.00	6,578.00	
Contingency							
15-15	Contingency	-	-	-	-	-	
Total Contingency		-	-	-	-	-	
Total Expenditures		6,167.49	3,102.31	12,439.00	13,000.00	6,578.00	
Working Capital Carryover		27,967.64	29,484.85	19,166.41	6,530.92	-	

GLOSSARY OF BUDGET TERMS

ACCOUNT - A separate financial reporting unit for budgeting, management, or accounting purposes. All budgetary transactions, whether revenue or expenditure, are recorded in accounts.

ACCOUNTING STANDARDS – The Generally Accepted Accounting Principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB), which guides the recording and reporting of financial information by state and local governments. The standards establish such guidelines s when transactions are recognized, the types and purpose of funds, and the content and organization of the annual financial report.

ACCRUAL BASIS OF ACCOUNTING – A method of accounting in which revenues are recorded when measurable and earned, and expenses are recognized when obligations are incurred.

ACTIVITY – A departmental effort that contributes to the accomplishment of specific identified program objectives.

AD VALOREM TAXES – Commonly referred to as property taxes; a property tax as a percentage of the value of taxable property; a tax based on the assess value of the taxable property; a tax levied on both real and personal property according to the property's valuation and the tax rate.

ADMINSTRATIVE CHARGES – Charges to user departments for services provided internally by the General Fund (e.g., payroll, utility billings, and accounts payable). This charge is not charged to funds whose existence is dependent upon property tax dollars.

ADOPTED BUDGET - The final draft of the budget document. This draft includes
Budget Committee and City Council revisions, becomes the budget of the city, and is submitted to the State for filing.

AFSCME – American Federation of State, County, and Municipal Employees. The union organization that represents bargaining employees of the City of Sweet Home.

APPROPRIATION - Legal authorization granted by the governing board to make expenditures and incur obligations for specific purposes.

APPROPRIATION RESOLUTION – The official enactment by the City of Sweet Home establishing the legal authority for officials to obligate and expend resources.

APPROVED BUDGET – The budget recommended by the Budget Committee for adoption by the City Council. The Council has limited authority to modify the budget. In no case may the City Council increase the tax levy approved by the Budget Committee, nor may the appropriation of any fund be increased more than 10 percent above that approved by the Budget Committee.

ASSESSED VALUE – The value set by the County Assessor on real and personal taxable property as a basis for levying taxes.

ASSESSMENT – An amount levied against a property for improvements specifically benefiting that property.

AUDIT – The annual review and appraisal of a municipal corporation's accounts and fiscal affairs conducted by an accountant under contract of the Secretary of State (ORS 297.425).

BALLOT MEASURE 5 - A 1.5 percent Property Tax Measure passed by Oregon voters on November 6, 1990, limiting the consolidated tax rate for non-educational local governments to $10 per $1,000 of the assessed value. Effective date is July 1, 1991.

BALLOT MEASURE 47 – A statewide property tax limitation measure approved by voters in November 1996. The measure rolls back taxes to individual properties by either amount paid in 1995 less 10 percent or the amount paid in 1994, whichever is less. It limits future tax increases to not more than 3 percent per year. It places limits on the kinds of purchases that can be made with general obligation bonds. It imposes a double majority (50 percent turnout, 50 percent approval) requirement to approve new bonds or property tax levies.

BALLOT MEASURE 50 – A statewide property tax limitation measure proposed by the Oregon Legislature and approved by voters on May 20, 1997. The measure was prompted by confusion over the meaning and language contained in Measure 47. It keeps most of the tax reduction intent of Measure 47, but attempts to make the system simpler and avoid legal challenges of the meaning of Measure 47.

BANCROFT – (Also referred to as Bancroft Bonding Act) Oregon law (ORS 223.205) which allows property owners to make installment payments on specific property benefited from a City improvement. Property owners make scheduled payments to the City until assessment has been paid in full

BASIS OF ACCOUNTING – The cash basis, the modified accrual basis, or the accrual basis.

BEGINNING FUND BALANCE – The unexpended amount in a fund at fiscal year end that that is carried over in the next fiscal year.

BOND – A written promise to pay a specific sum of money, called the face value or principal amount, at a specific date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate. The difference between a note and a bond is that the bond runs for a longer period of time and requires greater legal formality.

BOND REFINANCING – The payoff and re-issuance of bonds to obtain better interest rates and/or bond conditions.

BUDGET – A plan of financial operation embodying an estimate of expenditures for a given purpose and/or period (typically a fiscal year) and the proposed means of financing the estimated expenditures and revenues. The budget is the financial plan for the City's allocation of resources to provide services, and accomplish the City's objectives.

BUDGET CALENDAR – The schedule of key dates, or events, which a government follows in the preparation and adoption of the budget.

BUDGET COMMITTEE - A committee required by Oregon Local Budget Law (ORS 294.305) which must recommend a budget and approve the maximum tax levy.

BUDGET MANUAL – A set of documents published in preparation for the budget year outlining the City's budget policies, procedures, forms and calendar.

BUDGET MESSAGE - Written explanation of the budget and the City's financial plan and priorities present to the Budget Committee by the City Manager which is a requirement of Local Budget Law, ORS 294.

BUDGET OFFICER – The person designated by the Governing Body to be responsible for the preparation of the budget and meeting legal deadlines. The designation is required by Oregon Local Budget Law (ORS 294.305). The City Administrator is the designated Budget Officer for the City of Mt. Angel.

CIP – (Capital Improvement Projects) – A five-year financial plan that ranks and prioritizes proposed capital improvement projects. The plan includes estimated costs and the year of anticipated construction, revenue sources, and project description.

CAPITAL ASSETS – Non-consumable assets of significant value ($100 or more) and having a useful life of more than one year. Capital assets are also called fixed assets.

CAPITAL OUTLAYS – Expenditures for the acquisition of capital assets, such as equipment and furniture costing over $100 and having a life expectancy of over one which is applicable to the services provided by a specific department or program.

CAPITAL PROJECTS – Projects which purchase or construct capital assets. Typically, a capital project encompasses a purchase of land and/or the construction of a building or facility.

CASH BASIS OF ACCOUNTING – The system of accounting under which revenues are accounted for only when received, and expenditures are accounted for only when paid.

CHARTER – Oregon law allows Municipal Corporations, upon a vote of the people, to establish a charter government. Commonly referred to as Home Rule it allows a local government more flexibility in organization and legal authority. The City of Sweet Home's original Charter was adopted on June 22, 1943.

CITY COUNCIL – The governing body, consisting of the Mayor and six other elected persons, which sets policies and procedures for the functioning of the municipal government of the City of Sweet Home.

CITY MATCH – The expenditure of City resources as the necessary condition for the award of a grant.

COLA – Cost of Living Adjustment.
CONTINGENCY – A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted for.

DEBT SERVICE - Annual principal and interest payments that the local government owes on money that it has borrowed.

DEBT SERVICE FUND – A fund established to finance and account for the payment of interest and principal on all general obligation debt, serial and term, other than that payable exclusively from special assessments and revenue debt issued for and serviced by a governmental enterprise.

DEPARTMENT – A combination of programs put together for management purposes.

DISBURSEMENT – Payment for goods or services that have been delivered and invoiced.

DISTINGUISHED BUDGET PRESENTATION AWARD PROGRAM – A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective and exceptional budget documents. To receive this award is the highest form of recognition in governmental budgeting. Budgets are evaluated for effectiveness as a policy document, a financial plan, an operations guide and a communication device.

DOUBLE MAJORITY – A term that refers to an election where at least 50 percent of the registered voters eligible to vote in the election cast a ballot and more than 50 percent voting approve the question.

EMS – Emergency Medical Services

EMT – Emergency Medical Technician.

ENTERPRISE FUND – A separate fund used to account for services supported primarily by service charges; examples are water and sewer funds.

EQUIPMENT REPLACEMENT RESERVE – Reserve designated for the purchase of new vehicles or operating equipment as existing equipment becomes obsolete or unusable.

EQUIPMENT REPLACEMENT SCHEDULE – A schedule of annual purchases to replace major equipment and vehicles that have met or exceeded their useful life to the City.

EXPENDITURE – The actual outlay of or obligation of pay cash. A decrease in net financial resources.

FISCAL YEAR (FY) – The twelve month period beginning July 1 and ending the following June 30.

FIXED ASSETS (also see Capital Assets) – Non-consumable assets of a tangible nature, (such as buildings, furniture, and other equipment) that have a useful life greater than one year and cost more than $100.

FRANCHISE FEES – Fees charged to utilities for the use of public right-of-way>

FTE (Full-Time Equivalent position) – A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year.

FULL-TIME POSITION – A position which will work a 40-hour work week for the entire fiscal year.

FUND – An accounting tool designating a sum of money to provide services and achieve objectives. Each fund constitutes an independent budgetary entity. Budgeted revenues and expenditures must be equal within each fund. A fund may consist of several activities.

FUND BALANCE – The excess of the assets of a fund over its liabilities.

FUND TRANSFER – A movement of resources as an expense of one fund to revenue in another fund. Transfers result in artificial inflation of the total budget, but provide a clearer picture of the true origins of revenue and expense.

FUND TYPE – One of nine fund types: General, special revenue, debt service, capital projects, special assessment, enterprise, internal service, trust and agency a reserve.

GENERAL FUND – The City's major operating fund that includes all services authorized by the Council and the Charter not specifically provided for in other funds. Major sources of revenue for this fund are franchise fees and state shared revenue. Property tax revenue makes up less than 10 percent of this fund.

GENERAL OBLIGATION BOND – A bond for whose payment the full faith and credit of the issuer has been pledged. More commonly, but necessarily, general obligation bonds are payable from ad valorem property taxes and other general revenues.

GFOA – Government Finance Officers Association.

GOAL – A statement of direction, purpose, or intent based on the needs of the community, generally to be completed within a specified time period.

GOVERNMENTAL FUNDS – These funds subscribe to the modified accrual basis of accounting and include the following types of funds:

General Fund – see definition above.

Special Revenue Funds – Resource received are limited to a specifically defined use, e.g., State Gas Taxes for City roads, Local Option Levies for Police and Fire protection.

Debt Service Funds – Funds used for paying principal and interest of debt on non-enterprise funds.

Capital Project Funds – Resource are used for purchase or construction of long-term fixed assets.

Special Assessment Funds – Resources are received from specific beneficiaries of a particular service or project expended from these funds.

GRANT – A donation or contribution of assets (usually cash) by an organization or governmental unit to another organization or governmental unit. Grants are generally made for specific purposes.

ICMA (International City/County Management Association) – Money purchase retirement plan to which both the City and general union and non-represented employees contribute.

INFRASTRUCTURE – The physical assets of a government (e.g., streets, water facilities, sewer facilities, public buildings, and parks)

INTERFUND TRANSFERS – Appropriations that are transferred from one fund to another. Transfers must be made through formal adoption of a resolution by the City Council. Oregon Budget Law has several restrictions dealing with transfers: e.g., an appropriation may not be transferred from a Special Revenue Fund to the General Fund.

INTERGOVERNMENTAL REVENUE – Funds received from federal, state, and local government sources in the form of grants, shared revenues, and payments in lieu of taxes.

LEVY – The amount of ad valorem tax certified to the County Assessor by a local government for the support of government activities. The tax amount is spread (or levied) over the assessed value of property in that district.

LID (Local Improvement District) – The property that is to be assessed for the costs or part of the cost of a local improvement and the property on which the local improvement is located.

LOCAL BUDGET LAW – Oregon Revised Statutes, Chapter 294, prescribes budgeting practices for municipalities within Oregon.

LOCAL OPTION LEVY – Taxing authority voter-approved by a double majority that is in addition to the taxes generated by the permanent tax rate. Local option taxes can be for general operations, a specific purpose or capital projects. They are limited to five years unless they are for a capital project, then they are limited to the useful life of the project for 10 years, whichever is less.

MODIFIED ACCRUAL BASIS OF ACCOUNTING – The accrual basis of accounting adapted to the governmental fund types under which revenues and other financial sources (bond proceeds) are recognized when they become susceptible to accrual, that is when they become both "measurable" and "available" to finance expenditures of the current period.

MANDATED – Legally required by Federal, State, or local government.

MUNICIPAL CORPORATION – Any county, city, port, school district, union high school district, community college district and all other public or quasi-public corporations operated by a separate board or commission.

NET BUDGET – The legally adopted budget less all interfund transfers and interdepartmental charges.

OAR – Oregon Administrative Rules are rules of various state agencies and program operations.

OCDBG – Oregon Community Development Block Grant

ODOT – Oregon Department of Transportation

OEDD – Oregon Economic Development Department

OBJECTIVE – Action taken to attain a desired result (goal).

OLCC – Oregon Liquor Control Commission

OPERATING EXPENSES – Costs for personnel, materials and equipment required for a department to function.

OPERATING REVENUE –Funds that the government receives as income to pay for ongoing operations including such items as taxes, fees from specific services, interest earnings, and grant revenues. Operating revenues are used to pay for day-to-day services.

ORDINANCE – A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as state statute or constitutional provision, an ordinance has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily the statutes or City Charter will specify or imply legislative actions which must be made by ordinance and which may be made by resolution.

ORS – Oregon Revised Statutes, laws of the State of Oregon

PART-TIME POSITION – A position that has no full-time position authority. A part-time position will fit into one of the following categories:

Part-time, Regular – A position budgeted for less than 40 hours per week. The position is eligible for some pro-rated City-paid benefits similar to the normal amount paid to full-time City employees. If the employee works more than 20 hours per week, he/she is covered under the union contract.

Part-time, Temporary – A position budget for up to 1,040 hours per year. The position is not eligible for benefits.

PERMANENT RATE LIMIT – The maximum rate of ad valorem property taxes that a local government can impose. Taxes generated from the permanent rate limit can be used for any purpose. No action of the local government can increase a permanent rate limit.

PERS (Public Employees Retirement System) – A State of Oregon defined benefit pension plan to which both the City and Emergency Services personnel (Police Officers, Fire and Ambulance Personnel) contribute.

PROGRAM – Any combination of services (functions or activities) performed by a department in which the City feels needs to be identified separately for management purposes.

PROPERTY TAX LEVY – The tax levy combining the general operating levies and debt service levies imposed by the City

PROPOSED BUDGET – A draft of the budget document to be submitted to and reviewed by the Budget Committee. This begins the formal phase of budget deliberations by the Budget Committee.

RESERVE FUND – A fund established to accumulate revenues to use for a specific purpose in the future.

RESOLUTION – An action of the governing body which requires less legal formality and has a lower legal status than an ordinance. Ordinarily, the statutes of City Charter will specify or imply those legislative actions that must be made by ordinance and those which may be made by resolution.

REVENUES – The gross receipts and receivables that a governmental unit receives such as: tax payments, licenses, fees for specific services, receipts from other governments, fines, forfeitures, grants, shared revenues, and interest income. Excluded from revenues are appropriations, allotments, and return of principal from investment of surplus funds.

SERIAL LEVY – Eliminated by Measure 47/50 language. Replaced with LOCAL OPTION LEVY (see definition).

SERVICES – Activities performed and defined by a department for the benefit of the community due to mandates, demands, or desires.

SDCs (System Development Charges) – A charge levied on new construction to help pay for additional expenses created by growth or to compensate for already existing capacity in key facilities and systems which support the new development.

SPECIAL ASSESSMENT – A compulsory levy made by a local government against certain properties to defray part or all of the costs of a specific improvement or service which is presumed to be of general benefit to the public and of special benefit to such properties.

SPECIAL REVENUE FUND – A fund properly authorized and used to finance particular activities from the receipts of specific taxes or other revenues.

SRF – State Revolving Fund

SUPPLEMENTAL BUDGET - A budget process used to increase appropriations authority made in the Adopted Budget. All supplemental budgets must be approved by the City Council at a regular public meeting. However, there are different requirements for public notification and Budget Committee involvement depending upon the amount of revenue involved.

TAX LEVY – Total amount of dollar raised in property taxes imposed by the City.

TAX RATE – The amount of property tax to be paid for each $1,000 of a property's assessed value. The tax rate is determined by dividing the assessed value of a district by the total tax levy approved for the district. The result is an amount, in dollars and cents, to be levied against each $1,000 of taxable property value. (See Ballot Measures 5, 49, and 50)

TEMPORARY POSITIONS – Full-time or part-time positions that will be employed for less than the entire fiscal year.

TRANSFER – Amounts distributed from one fund to finance activities in another fund. Shown as expenditure in the originating fund and revenue in the receiving fund.

TRANSIENT OCCUPANCY/ROOM TAX – A tax placed on lodging facilities for the occupancy of a room. Occupancy must be less than 30 days.

UNAPPROPRIATED ENDING FUND BALANCE – An amount set-aside in the budget to be used as a cash carry0ver to the next year's budget. It provides the local government with cash until tax money is received from the county treasurer in November. This amount cannot be transferred by resolution or used through a supplemental budget, unless an emergency has occurred.

USER CHARGES – The payment of a fee for a direct receipt of a public service by the one that benefits from the services (e.g., water and sewer utility charges)

WTP – Water Treatment Plant

WWTP – Wastewater Treatment Plant

General Fund Property Taxes Compared Since the Passage of Ballot Measure 47/50.

Fiscal Year	Total Real Market Value	Total Assessed Value	Operating Rate	Total Taxes For Distribution	% Change by year value	% Change by year tax	Actual Taxes Received	Prior Year Taxes Received	Total General Fund Taxes
1995-1996		90,252,180	5.5698	502,686.54			352,956.00	14,634.00	367,590.00
1996-1997		93,761,990	5.6372	528,555.04	4%	5%	373,818.00	13,347.00	
1997-1998	105,837,120	86,423,374	4.1854	361,716.41	-8%	-32%			
1998-1999		89,660,892	4.1918	375,840.53	4%	4%	352,171.44	19,464.85	371,636.29
1999-2000		93,560,629	4.1918	392,187.57	4%	4%	369,758.25	14,715.28	384,473.53
2000-2001	160,704,999	97,371,967	4.1918	408,162.92	4%	4%	376,986.08	22,792.55	399,778.63
2001-2002	175,069,019	103,235,669	4.1918	432,743.49	6%	6%	376,950.78	43,552.46	420,503.24
2002-2003	183,071,529	106,916,212	4.1918	448,171.42	4%	4%	415,539.69	22,403.27	437,942.96
2003-2004	196,487,990	113,141,179	4.1918	476,053.88	6%	6%	443,362.63	21,331.38	464,694.01

The reader should note several things about this spread sheet:

1. The information from the Marion County Assessor's office is not complete for:
   a. The "Total Real Market Value" which should begin in 1997-98
   b. We have only the total taxes collected for the years prior to 1998-1999.
2. 1997-98 was the first year we were impacted by Ballot Measure 47/50. In November of 1996 Measure 47 was passed by the voters. Measure 47 promised to roll back assessed property values to 90 percent of 1995-1996 levels or the amount paid in 1994, whichever was less. It also required for the first time in any vote, a double majority on any voter approved funding source, such as new bonds or property tax levies. This reduction was in addition to the Measure 5 cap that would remain in place. The initiative was so poorly written and hard to interpret in practice that the Legislature had to rewrite it and present to Oregon voters a replacement Measure 50 in May 1997.

   Measure 50 established a State-wide 17 percent reduction in property taxes, established permanent tax rates to replace the tax bases local governments had been operating under, and limited assessed growth to individual properties to 3 percent. Although the Double Majority requirement was kept, more than bonded debt was excluded from the limitation.
3. The columns for "Actual Taxes Received" and "Prior Year Taxes Received" and the "Total General Fund Taxes" represent the actual revenue received by Mt. Angel.
4. The column "Total Taxes for Distribution" represent the amount the City should receive if all taxes were paid.

TOP 15 PROPERTY TAXPAYERS IN MT. ANGEL - TAX YEAR 2004-05

Name	*M50 Assessed Value*	*Mt. Angel Tax*	*Total Property Tax*	*% of Total City Taxes Paid*	*Tax Rate*
Mt. Angel Beverage Co., Inc.	$ 10,951,510.00	$ 45,906.54	$ 191,757.65	10%	4.1918
Mt. Angel Towers-Oregon LTD	$ 5,281,440.00	$ 22,138.74	$ 95,378.05	5%	4.1918
Mt. Angel Telephone Co.	$ 3,006,900.00	$ 12,604.32	$ 52,649.91	3%	4.1918
Wilco Farmers Inc.	$ 2,901,180.00	$ 12,161.17	$ 51,910.74	3%	4.1918
Portland General Electric C.	$ 2,012,000.00	$ 8,433.90	$ 35,229.52	2%	4.1918
Northwest Natural Gas Co.	$ 1,362,900.00	$ 5,713.00	$ 23,863.97	1%	4.1918
Eng Family (Bavarian Village)LLC	$ 1,195,450.00	$ 5,011.09	$ 21,588.75	1%	4.1918
Gem Equipment of Ore Inc.	$ 995,070.00	$ 4,171.13	$ 17,423.38	1%	4.1918
Judith E. McKeney Trust	$ 893,280.00	$ 3,744.45	$ 16,131.82	1%	4.1918
Easy Two LLC	$ 762,750.00	$ 3,197.30	$ 13,774.59	1%	4.1918
Spruce Terrace LTD Partnership	$ 642,580.00	$ 2,693.57	$ 11,604.41	1%	4.1918
Morrelli et al	$ 613,870.00	$ 2,573.22	$ 11,085.95	1%	4.1918
Riverwood International Machinery	$ 630,540.00	$ 2,643.10	$ 11,040.57	1%	4.1918
Oktoberfest Inc.	$ 596,860.00	$ 2,501.92	$ 10,778.75	1%	4.1918
Mt. Angel Abbey	$ 551,930.00	$ 2,313.58	$ 9,844.10	0%	4.1918
TOTAL FOR TOP 15 TAXPAYERS	$ 32,398,260.00	$ 135,807.03	$ 574,062.16	29%	4.1918
TOTAL FOR CITY OF MT. ANGEL	$ 113,141,179.00	$ 474,264.78	$ 2,019,717.13	100%	4.1918

Below is the list of all taxing entities within Mt. Angel, and their tax rates:

		TAX RATES			
Governmental Agency	*SCHOOL*	*GENERAL GOV'T*	*UNLIMITED*	*LOCAL OPTION*	*TOTAL*
Marion County		3.0241			3.0241
Mount Angel City		4.1918			4.1918
Marion Soil & Water		0.0500			0.05
Mt. Angel School District	4.6268		3.7942		8.421
Willamette Reg ESD	0.2967				0.2967
Chemeketa Community College	0.6259		0.1454		0.7713
Regional Library		0.0818			0.0818
Mt Angel Fire District		1.0146		0.5564	1.571
TOTALS	5.5494	8.3623	3.9396	0.5564	**17.8513**